
MINUTES OF THE PROCEEDINGS
REGULAR MEETING
OF THE
RETIREMENT BOARD OF THE POLICEMEN'S
ANNUITY & BENEFIT FUND
HELD
FRIDAY, MAY 27, 2011

POLICEMEN'S ANNUITY & BENEFIT FUND OF CHICAGO
MINUTES OF THE PROCEEDINGS

Friday, May 27, 2011

President Hauser called the meeting to order. The following proceedings were held in open session.

The first order of business was a motion to approve the minutes of the Investment Committee Meeting held May 20, 2011, as amended.

It was moved by Trustee Conway, seconded by Trustee Lazzaro that the Board approve the minutes from the Investment Committee Meeting held May 20, 2011.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely 5.
Against: 0.
Present: Maloney, Scott, Ahmad 3.
Absent: 0.

It was moved by Trustee Neely, seconded by Trustee Conway that the Board authorize the Executive Director to sign the acknowledgement regarding the transaction with Wintrust Capital.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.
Against: 0.
Absent: 0.

The next order of business was a motion to approve the minutes of the Regular Board Meeting held April 28, 2011 as amended.

It was moved by Trustee Lazzaro, seconded by Trustee Neely that the Board approve the minutes from the meeting held April 28, 2011 as amended.

ROLL CALL

For: Hauser, Conway, Maloney, Lazzaro, Shields, Neely 6.
Against: 0.
Present: Scott, Ahmad 2.
Absent: 0.

President Hauser appointed Michael Conway as the chairman of the Investment Committee. The mayor appointed Lois Scott to replace Gene Saffold and Amer Ahmad to replace Steve Lux.

Review and consideration of the regular Agenda was as follows:

PAGE NO. **REFERENCE**

1 - 8 Incurred expenses for the month of May, 2011.

It was moved by Trustee Maloney, seconded by Trustee Hauser that the Board approve the Obligations as detailed on pages 1 through 8.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.
Against: 0.
Absent: 0.

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9 - 13 Refunds of Contributions; Withdrawal of Service Exempt Rank; Miscellaneous Refunds and Widow's Annuity Accumulations.

It was moved by Trustee Neely, seconded by Trustee Maloney that the Board approve the refunds as detailed on pages 9 through 13.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.
Against: 0.
Absent: 0.

14 – 15 Payment of Heirs of Deceased Annuitants

It was moved by Trustee Hauser, seconded by Trustee Ahmad that the Board grant the Payment of Heirs of Deceased Annuitants as detailed on pages 14 and 15.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.
Against: 0.
Absent: 0.

16 – 19 Annuities

It was moved by Trustee Hauser, seconded by Trustee Conway that the Board grant the Annuities as detailed on pages 16 through 19.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.
Against: 0.
Absent: 0.

20 Revised Annuities (Previously Approved)

It was moved by Trustee Hauser, seconded by Trustee Neely that the Board grant the Revised Annuities as detailed on page 20.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.
Against: 0.
Absent: 0.

21 – 22 Annuities to Widows

It was moved by Trustee Neely, seconded by Trustee Scott that the Board approve the Widows' Annuities as detailed on pages 21 – 22 as amended.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.
Against: 0.
Absent: 0.

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23 Annuities to Children

It was moved by Trustee Neely, seconded by Trustee Shields that the Board approve the Children's Annuities as detailed on page 23.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.
Against: 0.
Absent: 0.

24 Disability Benefits – Ordinary

a). Miller, Curtis

It was moved by Trustee Maloney, seconded by Trustee Shields that the Board grant Ordinary Disability benefits to Curtis Miller.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.
Against: 0.
Absent: 0.

b). Schmeda, Jr., Frank, J.

It was moved by Trustee Neely, seconded by Trustee Scott that the Board deny Frank Schmeda's request for Ordinary Disability benefits.

MOTION WITHDRAWN

It was moved by Trustee Neely, seconded by Trustee Maloney that the Board defer Frank Schmeda's request for Ordinary Disability benefits to a full hearing.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.
Against: 0.
Absent: 0.

25 Disability Benefits – Duty

a). Foster, Teresa

It was moved by Trustee Maloney, seconded by Trustee Ahmad that the Board grant Ordinary Disability benefits without prejudice to her duty disability hearing subject to periodic review to Teresa Foster.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.
Against: 0.
Absent: 0.

26 - 27 Payment of Death Benefits

It was moved by Trustee Hauser, seconded by Trustee Neely that the Board approve the Payment of Death Benefits as detailed on pages 26 and 27.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.
Against: 0.
Absent: 0.

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MISCELLANEOUS

28 PETITION FOR CREDIT FOR PRIOR SERVICE

Tannehill, Michael Chicago Police Department Public Safety Aide

Documents were reviewed, testimony taken, and the matter discussed.

It was moved by Trustee Shields, seconded by Trustee Ahmad that the Board grant Michael Tannehill's petition for credit for prior service.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, 7.

Against: 0.

Absent: Scott 1.

29 PETITION FOR CREDIT FOR PRIOR SERVICE

Fenner, Lolita U.S. Dept. of Justice Correctional Officer

Documents were reviewed, and the matter discussed.

It was moved by Trustee Maloney, seconded by Trustee Shields that the Board grant a continuance for Lolita Fenner's petition for credit for prior service.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.

Against: 0.

Absent: 0.

30 Petition for Credit for Other Service under 5-214(c)

Documents were reviewed, and the matter discussed.

Kristin, Maureen	Sheriff's Office of Cook County	Deputy Sheriff
Brown, David K.	Oak Forest Hosp. of Cook County	Public Safety Officer

It was moved by Trustee Shields, seconded by Trustee Hauser that the Board grant the requests for Pension Credit for Other Service under 5-214(c).

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.

Against: 0.

Absent: 0.

31 – 32 Petitions for Pension Credit for Prior Military Service under 5-214.3.

Documents were reviewed, and the matter discussed.

It was moved by Trustee Shields, seconded by Trustee Maloney that the Board approve the Petitions for Pension Credit for Prior Military Service under 5-214.3.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.

Against: 0.

Absent: 0.

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It was moved by Trustee Shields, seconded by Trustee Maloney to include Sid Davis' Petitions for Pension Credit for Prior Military Service under 5-214.3 in the Petitions for Pension Credit under 5-214.3.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely 7.
Against: 0.
Absent: Scott 1.

It was moved by Trustee Scott, seconded by Trustee Shields that the Board approve the amendments to the Petitions for Pension Credit for Prior Military Service under 5-214.3 for Officer Raczka, Officer Sedevic, and Officer Ziedman.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.
Against: 0.
Absent: 0.

ORDINARY DISABILITY

Gniadek, Jeffrey

It was moved by Trustee Neely, seconded by Trustee Conway that the board grant Ordinary Disability to Jeffrey Gniadek.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Shields, Neely 6.
Against: Lazzaro 1.
Absent: Scott 1.

It was moved by Trustee Shields, seconded by Trustee Neely that the Board go into Executive Session to discuss Carol Tyler's retirement annuity and disability benefit.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Shields, seconded by Trustee Ahmad that the Board come out of executive session.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Shields, seconded by Trustee Conway that the Board recalculate and then reinstate Carol Tyler's retirement annuity and disability benefit.

ROLL CALL

For: Hauser, Ahmad, Conway, Maloney, Lazzaro, Shields, Neely 7.
Against: 0.
Absent: Scott 1.

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It was moved by Trustee Neely, seconded by Trustee Maloney that this meeting of the Retirement Board of the Policemen's Annuity and Benefit Fund of the City of Chicago be adjourned.

ROLL CALL

For: Hauser, Conway, Maloney, Lazzaro, Shields, Neely 6.
Against: 0.
Absent: Ahmad, Scott 2.